

CLERK'S OFFICE

APPROVED

Date: 1-20-04

Submitted by: Chair of the Assembly
at the Request of the Mayor
Prepared by: Project Management & Engineering
Department
For Reading: January 6, 2004

ANCHORAGE, ALASKA
AR NO. 2004-9

1 A RESOLUTION APPROPRIATING THREE HUNDRED SIXTY-SIX THOUSAND
2 SEVEN HUNDRED SEVEN DOLLARS (\$366,707) OF INTEREST EARNINGS FROM
3 THE JAIL REVENUE BOND INVESTMENT TO THE ANCHORAGE METROPOLITAN
4 POLICE SERVICE AREA CAPITAL IMPROVEMENT PROGRAM FUND (451) FOR
5 COSTS FOR THE ANCHORAGE JAIL PROJECT
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8 WHEREAS, the Municipality entered into agreements to construct a replacement
9 for the Sixth Avenue Jail; and

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11 WHEREAS, funding for the replacement jail has been provided through the sale
12 of revenue bonds; and

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14 WHEREAS, interest has been earned on the revenue bonds that has not yet
15 been appropriated; and

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17 WHEREAS, the base construction contract has been completed; and

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19 WHEREAS, the Anchorage Jail Project Committee has recommended that the
20 remaining interest be appropriated and used for design and construction of the project;
21 now therefore,

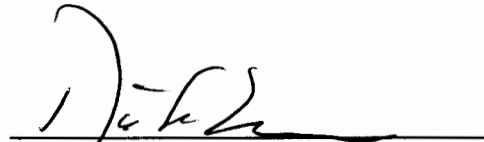
22
23 THE ANCHORAGE ASSEMBLY RESOLVES:

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25 **Section 1.** That a sum not to exceed three hundred sixty-six thousand seven hundred
26 seven dollars (\$366,707) be appropriated from interest earnings as additional funding to
27 the previously authorized \$58,200,000, for a total not to exceed \$58,566,707 for the
28 design and construction activities related to the Anchorage Jail project.

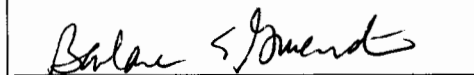
29
30 **Section 2.** That this resolution shall take effect immediately upon passage and
31 approval.

AR Appropriating Interest Earnings for the Anchorage Jail Project
Page 2

PASSED AND APPROVED by the Anchorage Municipal Assembly this 20th day of
January, 2004.


Chair

ATTEST:


Municipal Clerk

Department of Appropriation:
Project Management & Engineering \$366,707



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 37-2004

Meeting Date: January 6, 2004

FROM: Mayor

SUBJECT: AR 2004-9 to Appropriate Interest Earnings for Funding for the Anchorage Jail Project (\$366,707)

Interest has been earned on the Jail revenue bond investments, which has not yet been appropriated. According to the terms of the Construction Agreement with the State of Alaska, this earned interest can be used to design and construct the facility, or pay down the State of Alaska's lease payments. The Project Committee, consisting of State and Municipal representatives, has recommended these interest funds be allocated towards design and construction of the project. The State of Alaska has signed an amendment to the Construction Agreement allowing the use of these funds for the project.

The additional \$366,707 will be used to reimburse the Municipality for expenses incurred in administering the project, and to provide improvements to the Jail. In general, the additional construction encompasses additive alternate elements not accepted at bid award, or items that were deleted during value engineering efforts after the initial bid opening, including additional CCTV accommodations, spare parts required for maintenance, HVAC improvements, and repair work for items no longer covered under warranty. The general construction contract with Neeser Construction has been completed and closed out. Further construction activities will be accomplished through the standard MOA procurement process. This appropriation will close out the project.

The accounting detail is as follows:

Revenues:

451.4521.9762.M4B004.2004 Jail Revenue Bond Proceeds \$366,707

Expenditures:

451.4521.5201.M4B004.2004 Jail Building Construction \$360,707

451.4521.6001.M4B004.2004 Salaries and Wages \$6,000

THE ADMINISTRATION RECOMMENDS APPROVAL OF RESOLUTION AR-
2004-9 APPROPRIATING THREE HUNDRED SIXTY-SIX THOUSAND SEVEN
HUNDRED SEVEN DOLLARS (\$366,707) IN JAIL REVENUE BOND INTEREST TO
FUND ADDITIONAL COSTS TO COMPLETE THE ANCHORAGE JAIL PROJECT.

Prepared by: Howard C. Holtan, Director, Project Management & Engineering Department

Fund Certification: Jeffrey E. Sinz, Chief Fiscal Officer

451.4521.9762.M4B004.2004 Jail Revenue Bond Proceeds \$366,707

Concur: Denis C. LeBlanc, Municipal Manager

Respectfully submitted, Mark Begich, Mayor

